

BUDGET DATA INPUT SHEET	TIMBER RIDGE NEIGHBORHOOD				
#UNITS	145			Quarterly Assessment	\$ 375.00
Each \$1k of spend per door	\$ 6.90				
APPROVED BUDGET	2011 BUDGET	AS OF 9/30/2011	ESTIMATED 3 MONTHS 2011	ESTIMATED YEAR END 2011	BUDGET 2012
INCOME					
Operating Assessments	214,803	161,102	53,701	214,803	182,941
Reserve Assessments	17,197	12,898	4,299	17,197	34,559
Prior Year Surplus	15,000	11,250	3,750	15,000	42,680
Gate Opener	0	720	240	960	0
Misc. Income & Cost Recovery	0	8,884	0	8,884	6,000
Collection Fees	0	779	260	1,038	0
Owners Interest Charges	0	6,622	2,207	8,829	6,000
Lease Application Fees	0	500	0	500	0
Interest Income - Checking	0	69	23	93	50
Interest Income - Reserves	0	702	234	935	800
TOTAL INCOME	247,000	203,525	64,714	268,238	273,030
EXPENSES					
Maintenance					
Repairs & Maintenance	1,800	0	0	0	1,000
Street Signs	500	0	0	0	500
Storm Damage Expense	1,500	0	0	0	1,500
Walls/Monument/Fence/Mailbox	5,000	2,476	825	3,301	3,000
Holiday Decoration	500	0	0	0	500
Gate Repair & Maintenance	3,500	2,467	822	3,290	5,000
Camera Security System	500	0	0	0	1,250
Utilities					
Electricity - Sign Lights	300	292	97	389	400
Electricity - Street Lights	4,800	3,484	1,161	4,646	4,800
Electricity - Irrigation	200	64	21	85	100
Cable TV	99,419	54,572	18,667	73,239	80,000
Telephone - Gate Entry System	1,325	1,005	335	1,339	1,325
Irrigation Water	900	584	195	779	1,500
Administrative					
Management Fee	18,540	13,905	4,635	18,540	18,540
Insurance Liability & D&O	3,205	3,210	0	3,210	3,210
Legal Fees	12,000	17,612	5,871	23,483	17,000
Accounting/Audit Fees	450	250	0	250	250
Office Expenses & Postage	2,000	2,545	848	3,394	3,500
Corporate Annual Fee	61	61	0	61	61
Website	350	185	62	247	300
Contingency	792	(9)	(3)	(12)	2,113
Collection Fees	0	750	250	1,000	1,000
Bad Debt Expense	0	0	0	3,000	23,322
Landscaping					
Landscape Maintenance	54,360	41,444	13,815	55,259	52,000
Irrigation System Repair	1,500	1,749	583	2,332	1,500
Special Landscape Maint.	2,000	705	235	940	2,000
Plant Replacement	2,800	0	0	0	1,500
Mulch	7,500	0	7,500	7,500	7,300
Tree Trimming	3,000	100	0	0	3,000
Sod Replacement	1,000	1,000	333	1,333	1,000
TOTAL OPERATING EXPENSES	229,803	148,452	56,253	207,606	238,471
Transfer Interest To Reserves	0	702	234	935	0
Reserves	16,151	12,898	3,253	16,151	34,559
TOTAL COMMON EXPENSES	245,954	162,052	59,740	224,692	273,030
Net Surplus/(Deficit)	1,047	41,473	4,973	43,546	0

TIMBER RIDGE NEIGHBORHOOD
Approved Budget Reserves For Capital Expenditure And Deferred Maintenance
January 1, 2012 through December 31, 2012

Item	Estimated Life When New (Years)	Estimated Replacement Cost	2012 Estimated Remaining Life (Years)	9/30/2011 Current Reserve Balance	Add'l Reserve Funding 12/31/2011	Estimated Reserve Balance 1/1/2012	Additional Reserves Required	Annual Funding Required In 2012	Quarterly Funding Required In 2012
Pavers Reserve	20	\$ 12,000	13	\$ 11,669	\$ 6	\$ 11,675	\$ 325	\$ 25	\$ 6
Asphalt Reserve	25	\$ 250,000	10	\$ 59,326	\$ 2,612	\$ 61,938	\$ 188,062	\$ 22,807	\$ 5,702
Monument Sign	10	\$ 5,000	3	\$ 3,653	\$ 104	\$ 3,757	\$ 1,243	\$ 415	\$ 104
Bridge Rails & Column	7	\$ 5,000	0	\$ 3,938	\$ 1,062	\$ 5,000	\$ -	\$ -	\$ -
Uninsured Losses	4	\$ 20,000	0	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -
Wall Paint	5	\$ 13,000	0	\$ 5,000	\$ -	\$ 5,000	\$ 8,000	\$ 8,000	\$ 2,000
Wall Renovation	22	\$ 30,000	16	\$ 5,625	\$ 375	\$ 6,000	\$ 24,000	\$ 1,500	\$ 375
Audit	9	\$ 12,000	8	\$ 7,365	\$ 141	\$ 7,506	\$ 4,495	\$ 562	\$ 141
Gate Camera System	8	\$ 10,000	8	\$ -	\$ -	\$ -	\$ 10,000	\$ 1,250	\$ 313
Unallocated Interest				\$ 2,898	\$ -	\$ 2,898	\$ -	\$ -	\$ -
Totals		\$ 357,000		\$ 119,474	\$ 4,299	\$ 123,774	\$ 236,124	\$ 34,559	\$ 8,640

TIMBER RIDGE NEIGHBORHOOD
Budget Reserve & Assessment Schedule
Period January 1, 2012 through December 31, 2012

		ANNUALLY	QUARTERLY
OPERATING ASSESSMENT	\$	1,261.66	\$ 315.42
RESERVE ASSESSMENT	\$	238.34	\$ 59.58
TOTAL:	\$	1,500.00	\$ 375.00
2011 Assessments	\$	1,600.00	\$ 400.00

Date of budget			
Financials as at date			
Months included	9	Ratio	0.33
Months to be calculated	3		
Units	145		
Association Name	TIMBER RIDGE NEIGHBORHOOD		